



AD-HOC ANNOUNCEMENT

Noratis AG generates gross cash inflow of around EUR 15.3 million from capital increase

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Eschborn, 29 May 2018, 14:50 CET/CEST – Noratis AG (ISIN: DE000A2E4MK4, WKN: A2E4MK) (the “Company”) has placed 681,897 new shares within the framework of its capital increase. The ordinary bearer shares were placed at an issue price of EUR 22.50 per share. This means that Noratis AG has generated a gross inflow of around EUR 15.3 million. The share capital of the Company increases from EUR 2,920,000.00 by EUR 681,897.00 to EUR 3,601,897.00 using the available authorised capital. The new shares will have a profit entitlement from 1 January 2018 onwards. On 5 June 2018 the new shares are scheduled to be included in the existing listing of the Scale Segment of the Open Market of the Frankfurt Stock Exchange.

Around 122,000 shares were subscribed to under the offer for subscription. The remaining shares were placed within the framework of the over-subscription in a public offer in Germany as well as through a private placement in selected European countries.

The offer met with high interest amongst institutional investors in the German speaking countries. The cash inflow will be used for further growth through the acquisition of real properties.

Information and Explanations of the Issuer about this Release

The transaction was accompanied by ICF Bank AG Wertpapierhandelsbank as sole global co-ordinator and sole bookrunner. With a cash inflow of around EUR 15.3 million, Noratis AG intends to further increase the volume of inventory properties by the end of 2018 versus 2017 and to continue to expand during the following period. Noratis AG has been on a clear growth course for years. The sales revenues, which include the sales proceeds from real property and rental income, rose during the past year by around 50% versus the previous year to around EUR 68 million. The real property portfolio of 2017 was further extended and reached around 1,200 residential units by the end of 2017. The EBIT, ie earnings before interest and taxes, rose to EUR 15.2 million in 2017, after EUR



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9.9 million in 2016. Noratis AG was able to more than double the net income for the year 2017 versus 2016, with EUR 8.7 million despite the IPO costs.

About Noratis:

Noratis AG (www.noratis.de) is a leading portfolio developer of residential properties in Germany. The company creates and preserves attractive and at the same time affordable living space for tenants, owner-occupiers and investors. Noratis acquires ageing residential portfolios throughout Germany, mostly company-owned apartments, residential areas or housing estates in cities with more than 10,000 inhabitants and in peripheral areas of conurbations. Noratis upgrades these residential properties sustainably, reduces the vacancy rate and creates a positive living climate for all residents. After a successful development, the properties are sold in the medium term as a portfolio to investors and/or individually to existing tenants, capital investors and owner-occupiers. A guarantee for the companies' success and a profitable corporate development is the aspiration to create a shared value across all development steps for all stakeholders: from investors, employees and financing partners to current and future tenants. Noratis AG has been listed on the Frankfurt Stock Exchange since June 2017.

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Disclaimer

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free of charge probably from 11 May 2018 onwards at Noratis AG, Hauptstraße 129, 65760 Eschborn or on the website of Noratis AG (www.noratis.de).

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