



PRESS RELEASE

Regional subsidiaries: Noratis strengthens commitment on particularly attractive markets

- **Objective: Extension of portfolio by involving regional real estate professionals**
- **Purchasing volume of up to EUR 5 million per transaction**
- **Noratis West, subsidiary for Rhein/Ruhr region, with first purchase of 25 units in Krefeld and Mönchengladbach**

Eschborn, 29 April 2020 – Noratis AG (ISIN: DE000A2E4MK4, WKN: A2E4MK, “Noratis”) wants to continue to grow. The company, a leading portfolio developer of residential properties in Germany, aims to significantly expand its portfolio, especially in attractive secondary locations. In order to further strengthen the access to sellers based on site, Noratis in future will also focus on involving regional real estate professionals in dedicated subsidiaries set up for this purpose.

The regional companies will focus on buying smaller real estate portfolios and individual properties, primarily multiple family homes, residential and commercial properties. The investment volume amounts to EUR 5 million per transaction. The executive management will be carried out by experienced real estate professionals who will have a share in the respective company. Their strong regional networking, their presence on site and their lean structures are to enable a direct access to attractive properties and portfolios.

As part of the Noratis Group the companies benefit, amongst other things, from the successful track record in purchasing, optimising and selling residential properties, the existing infrastructure and the capital strength of Noratis AG. The goal of this strategic development is to establish and extend the portfolio in regions with strong potential.

As a first subsidiary Noratis West GmbH with registered office in Ratingen was set up. It focuses on the Rhein/Ruhr region. Noratis West is run by the two brothers Ulrich and Christoph Holschbach, who can rely on many years of experience in buying and selling real properties in the region and are perfectly networked on site. Already shortly after the companies’ foundation the first portfolio, including three residential buildings with a total of 25 units, was acquired in Mönchengladbach and Krefeld.

Igor Christian Bugarski, CEO of Noratis AG: “At present we are operating at 20 locations in a total of 9 federal states and want to continue to expand our portfolio. Regional know-how is the key to our success. With the setting up of regional subsidiaries we penetrate the respective markets even more deeply, thereby creating growth potential for the entire Noratis Group.”



PRESS RELEASE

About Noratis:

Noratis AG (www.noratis.de) is a leading portfolio developer of residential properties in Germany. The company identifies and realizes potentials for tenants, owner-occupiers & investors, thereby creating and preserving attractive and at the same time affordable living space throughout Germany. Noratis specializes in the upgrading of ageing residential portfolios, mostly company-owned apartments, residential areas or housing estates in cities with more than 10,000 inhabitants and in peripheral areas of conurbations. After a successful development, the properties remain in the company's portfolio or are sold in the medium term to investors and/or individually to existing tenants, capital investors and owner-occupiers. In this way, Noratis creates a noticeable and sustainable added value for all stakeholders: from investors, employees and financing partners to current and future tenants. Noratis AG is listed on the Frankfurt Stock Exchange.

Investor & Public Relations Contact:

edicto GmbH

Axel Mühlhaus / Dr. Sönke Knop

T +49 (0)69 905 505 52

E noratis@edicto.de

Eschersheimer Landstraße 42

60322 Frankfurt am Main

Germany