



PRESS RELEASE

Noratis AG capital increase successfully placed

Eschborn, 16 September 2020 – Noratis AG (ISIN: DE000A2E4MK4, WKN: A2E4MK, “Noratis”) has successfully fully placed its capital increase against cash contribution with subscription right of the existing shareholders. It has issued a total of 963,605 shares at a price of EUR 17.55 per share. The gross issuing proceeds amount to EUR 16.9m. The new shares are scheduled to be included on 21 September 2020 into trading into the existing quotation in the Scale segment at the Frankfurt Stock exchange.

The cash inflow for Noratis is to be used for the acquisition of further real properties. During the first half-year 2020 Noratis has already acquired 753 residential units including the contractually secured properties and hence extended the real estate portfolio to more than 3,000 residential units at the end of the half-year.

Within the framework of the subscription right 195,315 shares have been purchased by the shareholders. The shares not subscribed to have been fully placed during the subsequent private placement with qualified investors, whereby demand exceeded the supply. Merz Real Estate GmbH & Co. KG (Merz), the main shareholder of Noratis AG, has purchased 517,292 shares in the wake of the private placement. As a result, Merz now holds a stake of 47.7 percent in Noratis AG.

The share capital of Noratis AG has risen as a result of the capital increase to EUR 4,818,027.00. The capital measure has been accompanied by ICF BANK.

About Noratis:

Noratis AG (www.noratis.de) is a leading portfolio developer of residential properties in Germany. The company identifies and realizes potentials for tenants, owner-occupiers & investors, thereby creating and preserving attractive and at the same time affordable living space throughout Germany. Noratis specializes in the upgrading of ageing residential portfolios, mostly company-owned apartments, residential areas or housing estates in cities with more than 10,000 inhabitants and in peripheral areas of conurbations. After a successful development, the properties remain in the company’s portfolio or are sold in the medium term to investors and/or individually to existing tenants, capital investors and owner-occupiers. In this way, Noratis creates a noticeable and sustainable added value for all stakeholders: from investors, employees and financing partners to current and future tenants. Noratis AG is listed on the Frankfurt Stock Exchange.



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