



PRESS RELEASE

## Growth course confirmed: Noratis increased real estate portfolio in 2020 by around 50 %

- 1,311 apartments purchased at more than fifteen locations
- Real estate portfolio increased to 3,632 units at the end of the year
- Planning fully met

**Eschborn, 26 January 2021** – Noratis AG (ISIN: DE000A2E4MK4, WKN: A2E4MK, "Noratis") has significantly expanded its real estate portfolio after a highly successful transaction year 2020. Including the purchased properties not yet recognized in the balance sheet, the real estate portfolio increased to 3,632 units by the end of 2020. This corresponds to a growth of around 50 percent versus the prior year portfolio of 2,407 units.

The objective of fiscal 2020 had been to significantly expand the real estate portfolio. In line with this, no major property sales were closed, as planned, during the past fiscal year. With the transactions carried out, the planning for fiscal 2020 was fully met.

Altogether the Noratis Group bought 1,311 units throughout Germany during the fiscal year. The portfolio developer of residential properties has, for instance, grown in the Rhine-Main area, in the Leipzig region, in the metropolitan region Hannover-Braunschweig-Göttingen-Wolfsburg, in the Münster conurbation as well as in the Rhine/Ruhr region. In the latter region, the newly set up subsidiary Noratis West, specialising in smaller properties, has likewise reported successful purchases. In addition, Noratis has, for instance, made purchases in Emden and Cuxhaven, and with a portfolio acquisition in the vicinity of Aschaffenburg and in Upper Palatinate it had a successful market entry in Bavaria.

Within the framework of private placements as well as smaller package sales, 86 units were sold during the fiscal year. Two privatisations were, for instance, successfully concluded in Hessen.

Igor Christian Bugarski, CEO of Noratis AG: "In 2020 we have achieved the major step forward in growing our real estate portfolio as planned. The increase in the portfolio by around 50 percent is an excellent basis for the profitable further development of Noratis AG. We want to continue our growth course in 2021, too."

Flaminia zu Salm-Salm, Head of Transaction Management at Noratis AG: "During fiscal 2020 our good network in the real estate industry has again proven its worth. In this way we have not only been able to expand existing locations but also develop new regions for Noratis AG."



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The 2020 Annual Report is to be published on 10 May 2021 on the website [www.noratis.de](http://www.noratis.de) in the Investor Relations section.

**About Noratis**

Noratis AG ([www.noratis.de](http://www.noratis.de)) is a leading portfolio developer of residential properties in Germany. The company identifies and realizes potentials for tenants, owner-occupiers & investors, thereby creating and preserving attractive and at the same time affordable living space throughout Germany. Noratis specializes in the upgrading of ageing residential portfolios, mostly company-owned apartments, residential areas or housing estates in cities with more than 10,000 inhabitants and in peripheral areas of conurbations. After a successful development, the properties remain in the company's portfolio or are sold in the medium term to investors and/or individually to existing tenants, capital investors and owner-occupiers. In this way, Noratis creates a noticeable and sustainable added value for all stakeholders: from investors, employees and financing partners to current and future tenants. Noratis AG is listed on the Frankfurt Stock Exchange.

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