



AD-HOC ANNOUNCEMENT

AD-HOC DISCLOSURE ACCORDING TO ARTICLE 17 OF THE MARKET ABUSE REGULATION

## Noratis AG Net Asset Value has increased to around EUR 30.00 per share in 2021 based on preliminary figures

Eschborn, 10. Februar 2022. Noratis AG (ISIN: DE000A2E4MK4, WKN: A2E4MK, "Noratis") assumes that the NAV, net asset value based on the market values of the real estate, at the end of 2021 has risen to around EUR 30.00 per share, after EUR 22.80 per share at the end of 2020, according to the preliminary valuation of the real estate portfolio and the preliminary annual financial statements for the 2021 financial year. Total hidden reserves before the possible transfers of individual properties to fixed assets have increased to around EUR 91 million based on the preliminary valuation, after EUR 49 million at the end of 2020. When evaluating the hidden reserves for the NAV, deferred taxes with a tax rate of 27.4 percent are taken into account.

Information and Explanation of the Issuer to this News:

### **About Noratis:**

Noratis AG ([www.noratis.de](http://www.noratis.de)) (ISIN: DE000A2E4MK4, WKN: A2E4MK, „Noratis“) is a leading portfolio developer of residential properties in Germany. The company identifies and realizes potentials for tenants, owner-occupiers & investors, thereby creating and preserving attractive and at the same time affordable living space throughout Germany. Noratis specializes in the upgrading of ageing residential portfolios, mostly company-owned apartments, residential areas or housing estates in cities with more than 10,000 inhabitants and in peripheral areas of conurbations. After a successful development, the properties remain in the company's portfolio or are sold in the medium term to investors and/or individually to existing tenants, capital investors and owneroccupiers. In this way, Noratis creates a noticeable and sustainable added value for all stakeholders: from investors, employees and financing partners to current and future tenants. Noratis AG is listed on the Frankfurt Stock Exchange



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